





| ( ) | 2018    | 2019    | 2020E   | 2021E   | 2022E   | ( )     | 2018   | 2019   | 2020E   | 2021E   | 2022E   |
|-----|---------|---------|---------|---------|---------|---------|--------|--------|---------|---------|---------|
| :   | 2,319.3 | 3,027.9 | 3,784.9 | 4,920.3 | 6,396.4 |         |        |        |         |         |         |
| :   | 1,577.5 | 2,176.2 | 2,630.5 | 3,395.0 | 4,413.5 |         | 87.5%  | 30.6%  | 25.0%   | 30.0%   | 30.0%   |
|     | 13.8    | 15.9    | 37.8    | 49.2    | 64.0    |         | 175.4% | -8.5%  | 32.9%   | 17.6%   | 44.5%   |
|     | 137.0   | 166.0   | 221.4   | 287.8   | 374.2   |         | 244.6% | -2.2%  | 45.8%   | 10.9%   | 34.0%   |
|     | 154.6   | 193.8   | 529.9   | 688.8   | 895.5   | EBITDA  | 436.7% | 76.7%  | -44.8%  | 36.2%   | 28.6%   |
|     | 52.9    | 10.0    | 67.0    | 150.2   | 138.4   | EBIT    | 652.5% | 80.8%  | -53.0%  | 36.1%   | 29.5%   |
|     | 18.0    | -207.0  | 10.0    | 10.0    | 10.0    | NOPLAT  | 213.8% | -14.7% | 45.1%   | 37.5%   | 29.5%   |
| :   | -       | -       | -       | -       | -       |         | 16.1%  | -30.1% | -146.4% | -269.8% | -270.9% |
|     | 35.3    | 137.4   | 30.0    | 35.0    | 40.0    |         | 5.0%   | 15.7%  | 18.7%   | 13.5%   | 15.9%   |
|     | 261.6   | 239.4   | 318.2   | 374.2   | 540.8   |         |        |        |         |         |         |
| :   | -0.4    | -1.6    | 50.0    | 30.0    | 1.0     |         |        |        |         |         |         |
| :   | 261.2   | 237.8   | 368.2   | 404.2   | 541.8   |         | 32.0%  | 28.1%  | 30.5%   | 31.0%   | 31.0%   |
| :   | 13.2    | -5.2    | 14.7    | 12.1    | 16.3    |         | 11.3%  | 7.9%   | 8.4%    | 7.6%    | 8.5%    |
|     | 247.9   | 242.5   | 353.5   | 392.1   | 525.5   | EBITDA/ | 10.7%  | 8.0%   | 9.3%    | 8.0%    | 8.2%    |
|     |         |         |         |         |         |         | 21.1%  |        |         |         |         |

|   |   |      |     |     |     |     |     |  |
|---|---|------|-----|-----|-----|-----|-----|--|
|   | — | 6-12 | 300 | 15% |     |     |     |  |
|   | — | 6-12 | 300 | 5%  | 15% |     |     |  |
|   | — | 6-12 | 300 |     |     | -5% | 5%  |  |
|   | — | 6-12 | 300 | 5%  | 15% |     |     |  |
|   | — | 6-12 | 300 | 15% |     |     |     |  |
| A | — | 6-12 |     |     |     |     | 300 |  |
| B | — | 6-12 |     |     |     |     | 300 |  |

“ ”

“ ”

“ ”

518026                      2008                      1    7

                                 638